



# WELCOME

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Edgemont Community Association

AGM 2024

Wednesday, May 15<sup>th</sup>, 2024



Host: Edgemont Community Association Board

- Guests:

# Agenda



1. **Call to order**
2. Approve agenda
3. Approve minutes of May 16, 2023 AGM
4. Appoint scrutineer
5. Reports
  - a. President's Report, discussion, and acceptance
  - b. Director reports of work of ECA for this past year, discussion, and acceptance
  - c. Audited Financial Statements, discussion, and acceptance
    - i) appoint the auditor for 2024 financials
6. Election of board
  - a. Introduce nominations made in advance of meeting
  - b. Call for nominations from "floor"
  - c. Two-minute candidate speeches
  - d. Election
  - e. MOTION to accept results of election
7. Adjournment

# Call to Order



Chair: Pam Wilson(President)

Recording Secretary: Aurora (Secretary)

Confirm Quorum (any voting members)

# Agenda



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# Agenda Approval



Motion to approve Agenda and discussion

I move that the agenda be approved as presented /  
amended

Moved by

Seconded by

# Agenda



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33 Edgevalley Circle NW  
Calgary, AB  
T3A 4X1

## MINUTES Edgemont Community Association

### ANNUAL GENERAL MEETING

Date: Tuesday, May 16, 2023 7:45 PM

Location: Panorama room

Chaired by Pamela Wilson

Recording Secretary: Scott Thompson

#### 1. Call to Order

Pam Wilson, President and Meeting Chair, confirmed there was a quorum present and then called the meeting to order at 7:45 pm. Pam advised that Scott Thompson will be acting as the recording secretary.

A quorum is 25 or more ECA members. Pam confirmed that there were 25 members present.

#### 2. Approve Agenda

As required by ECA bylaws, the agenda was circulated in advance of the meeting. No special resolutions were received so the agenda remains unchanged.

Moved by Elspeth Kirk that the agenda be approved as circulated. Seconded by Barb Elms. Carried.

#### 3. Approve Minutes

Moved by Elaine Scobie that the minutes of the May 18, 2022 AGM be approved as circulated. Seconded by Barb Elms. Carried.



#### **4. Appoint a Scrutineer**

Pam appointed Eric MacKenzie, Neighborhood Partnership Coordinator for the City of Calgary, as Scrutineer for the purposes of both managing the technology of this meeting and counting the votes takes. Eric is staff member of the City of Calgary with no conflict of interest in this matter.

#### **5. Reports**

All reports were posted to the ECA website prior to the meeting.

##### **a. President's Report, Discussion and Acceptance**

Pam thanked the board, staff, and our Neighborhood Partnership Coordinators for all their hard work. The year had challenges as we came out of Covid, as well as managing the building envelope project and responding to arson at the community center. However, for a small group, much has been accomplished! Pam also thanked the outgoing board members who given their time to the ECA.

##### **b. Directors Reports for This Past Year, Discussion and Acceptance**

###### **i. Building Administration Committee – Elaine Scobie**

The largest project this year was the building envelope. A new lifecycle report was created as required every 5 years by the City. The Hub was created which provides 4 picnic tables and an area for people to get together. A focus for the next year will be

to replace indoor lighting as the fluorescent tubes in the current size are no longer available.

**ii. ELM – Kathleen Stewart**

The ELM committee worked with Able Landscaping this year but began the transition to Foothills Landscaping. Kathleen thanked Shari Pitka, the ELM program coordinator, for all her great work. ELM is committed to keeping the plants in their planters as long as possible this coming year. ELM is working on a naturalization project to naturalize a slope near the firehall. Tax levy was increased this year by 3% which resulted in an approximate small increase of \$2.54 cost per household per year.

**iii. Volunteers – Deirdre Harris**

Deirdre thanked all the volunteers on behalf of Jeff Edwards. The volunteers are owed a huge thank you for supporting all the events!

**iv. Programs – Barb Elms**

Barb provided an overview of the successful programs that happened this past year, such as Nordic Rodeo, Lego competition, and Food Trucks, among many others. Nordic Rodeo brought out 100 kids to a portable ski jump, at no cost to the community, in a very successful event.

**v. Edgemont Networking Group (ENG) - Deirdre Harris**

ENG has been involved in many projects this year as a collaboration between agencies, schools, churches and businesses in Edgemont. A few examples were the breakfast club, lunch club, Christmas hampers and Basically Babies donation drive.

**vi. Good Food Box - Deirdre Harris**

Deirdre presented that the program is run by about 20 volunteers and provides approximately 70 food boxes per month to Edgemont residents.

**vii. Communications - Elspeth Kirk**

Elspeth presented that MacKenna Posey was hired part-time this year to support ECA communications work. MacKenna has increased the ECA's online presence and the new Communal plug-in for the ECA website has improved membership signup and programs registration process. The paper newsletter has increased in size, allowing for more articles to be added in the future.

**viii. Disc Golf – Rick Wierzbicki**

Rick presented that the disk golf course has been well used and is very busy. New launch pads are coming this year.

**Moved by Bill Kirk that The membership approves the business activities of the Edgemont Community Association as presented in these reports. Seconded by Graham Heeps. Carried.**



33 Edgevalley Circle NW  
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T3A 4X1

**c. Audited Financial Statements, Discussion and Acceptance**

Terry Meiyeppen presented the 2022 audited financial statements. Terry noted that we received a clean report from the auditors.

**Moved by Terry Meiyeppen that the ECA 2022 Audited Financial Statements be approved.  
Seconded by Elspeth Kirk. Carried.**

**Moved by Terry Meiyeppen that the ECA appoint an auditor of the Federation of Calgary Communities (FCC) as auditors for the fiscal year ending Dec. 31, 2023. Seconded by Bruce James.  
Carried.**

**6. Election of Board**

Rick chaired the Nomination Committee. Rick reported the following board members will return for the 2nd year of a 2-year term:

- Scott Thompson
- Pam Wilson
- Vishal Dalal

Rick introduced nominees for the 1st year of a 2-year term:

- Bruce James
- Elaine Scobie
- Rick Wierzbicki
- Kathleen Stewart
- Shaffic Fazal
- Barb Elms
- Yu-Ting Chen (Tina)
- Shuguang Wen (Aurora)
- Joanne Chornoboy

**Moved by Bill Kirk to accept the nomination from the floor for Jeff Coombes. Seconded by Elspeth Kirk. Carried**

**Moved by Bill Kirk that the results of the 2023 election are accepted. Seconded by Kathleen Stewart. Carried.**

Pam thanked the work of retiring Directors: Bill Kirk, Elspeth Kirk, Changling Luo, Terry Meiyeppen, Anil Garg.

## **7. Adjournment**

Having completed all the business on the agenda, Pam called for a motion to adjourn.

Moved by Bill Kirk that the meeting be adjourned. Seconded by Kathleen Stewart.

Time: 9:00 pm

# Approval of AGM Minutes



Motion to Approve Minutes

I move that the minutes of the May 16, 2023, meeting be approved as presented/ amended

Moved by

Seconded by

# Agenda



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4. **Appoint scrutineer**
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# Appoint Scrutineer





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Reports



# President's Report

Pam Wilson

# President's Report

AGMs have specific requirements. Please read the reports on <https://www.edgemont.ab.ca/annual-general-meeting/>.

Most committees have prepared their own reports so I will try to stick to the general overview.



# President's Report

- The 2023/24 Board of Directors lost five Directors over the summer of 2023.
- The board began the task of guiding ECA through the work needed in 2024 by having a strategic planning meeting and reviewing budget and operations.
- In addition, our Lifecycle Report was reviewed, it will be refreshed in 2026.
- The Board has forged a close working relationship with the staff. I have asked Heather for an Office Management Report which appears after this one.
- Having put COVID in the review mirror, clients were anxious to restart programming and host social events, both of which mean more work for staff but also increased revenue for ECA.
- Thanks to our staff and their team spirit under Heather's leadership.

- The renovation project which began some time ago is in its final stages. We owe a debt of gratitude to the Building Administration Committee for the work that they have done to guide this project. Also, thanks to Jason Moroz of Three Peaks who support the group as the project manager.
- We still have one major issue to sort out and that is the ownership of the skylight. The skylight needs repairs and until we can come to an agreement with the City of Calgary and the Calgary Board of Education about who owns it, we cannot undertake any work to repair it. Discussions are ongoing.
- I would like to take a moment to particularly point out the commitment of Genie Han as the representative to the Board from Tom Baines School. All schools in our catchment area are invited to send a representative to keep us up to date on what the students are doing. Genie has done a tremendous job on behalf of Tom Baines, and we are frequently overwhelmed by the energy of the Tom Baines' student body and its supporting staff.
- We have been fortunate to have forged a good working relationship with Julia Haytor, MLA. Julia has met with ECA reps a number of times and we have found ways to be mutually supportive, particularly on matters of social concern to ECA residents.



# Approve Presidents Report

Moved by:

Seconded by:



# ECA Management Report

- With the economy recovering, rentals have returned strong in 2023 for both short- and long-term rentals.
- The Rental Policy was updated.
- The office continues to be steady and busy at times, contracts and office processes are up to date and running smoothly.
- Our social media presence has grown over 2023 and has made great strides in gaining new followers and attendees at our events through these platforms.
- Our new Communal software program also has made registrations easier and more efficient for our programs.
- 2023 saw the departure of long term employee Rachel Wierzbicki. Iryna Basiuk also moved on to pursue her PR status. Jiayi Wang is also moving on having graduated from her masters program. Thank you to all of them for their service to the community.
- Heather Hubert joined as ECA Manager. Esther Pawliw, Tanyas Vander Horst and Mina Nejalabbaf also joined and have been great additions to our awesome Office and Building Admin team which includes Rob Wetherell, Eva Blakney, Chloe Hayward, James Hayward and our excellent Bookkeeper Brenda Gonzalez.



## Building Admin Report

**Elaine Scobie**

Committee Members: Jeff Coombes, Rick  
Wierzbicki, Shaffic Fazal

# BAC Report



Purpose: To oversee and ensure the efficient functioning of the community facilities in compliance with our board directives, License of Occupation agreement with the City of Calgary, the Joint Use Agreement with Calgary Board of Education and other relevant authorities.

# BAC Report 2023/24 Activities



- During 2023/24 the building envelope repairs dominated our agenda
  - Scope of work for Phase 1, 2, and 3
  - Funding, second CFEP, new LCG, casino funds
  - Tender for Phase 2, CREATE selected to do work
  - Oversight of progress and completion of Phase 1 and 2
  - Lifecycle report indicates items needing repair, done by city every five years, next 2026

Partners: City of Calgary (owner and primary funder), Stantec Engineering (Design), Province of Alberta CFEP (funder), Three Peaks Group (project manager), AGLC (funder), and Create Projects (General Contractor).

# BAC Report 2023 Activities



- Lighting – replaced all Fluorescent fixtures with LED lights. This was necessary because we can no longer source the tubes for the old lighting.
- Due to Northern Flicker nesting a Phase 2 project was expanded to replace metal roofing and apply bird resistant stucco on exterior walls
- Phase 2 with the exception of the roof around the central tower and skylight was completed
- Landscaping: beds torn out during the exterior repairs were replanted, mulch and ornamental stone was installed along with new plants
- Phase 3, once ownership of central tower resolved repairs to be completed, also some patio and curb repairs required

# BAC Report



## Partnerships of Interest

Once again Calgary Amateur Radio Association set up on our site the last weekend of January as part of a wide scale test of the Emergency System.

## ELM Committee Report

**Kathleen Stewart**

Committee Members: Shaffic Fazal, Rick Wierzbicki, Susan Roelofs, Vishal Dalal, Theresa Trotter, Kathleen Stewart, Shari Pitka

# ELM Report



- We continue to look at creative ways (e.g., by using donated perennials) to stay within our budget given the cost increases that our service providers are encountering.
- Our first year working with Foothills Landscaping was very rewarding and we are extremely pleased to be able to continue working with them.

# ELM Report



- Very successful year for all aspects of the ELM Program with flowers looking wonderful well into September. Flowers will remain in place as long as possible in 2024.
- Started to incorporate perennials *donated* by residents into flower beds.
- Currently investigating naturalization possibility with city experts. Will commence pilot in 2024 on slope by stairs near ECA building.



# ELM Report



- Shari Pitka, our ELM Program Coordinator, once again provided excellent services this year, including communication and interaction with residents while proposing great, creative ideas on how to continue to develop and deliver the ELM program.

# ELM Report

- Beds were upgraded with some pots added and in 2024 the bed near the pond in Edgebrook will be rebuilt and enlarged after we receive city approval.



# ELM Budget 2024

- Not all scheduled tasks could be carried out in 2023 due to high costs for fertilizer and water restrictions due to drought.
- Costs came down slightly and a three-year contract was signed with Foothills.
- Cost permitting, we plan to aerate and fertilize this year.
- The special Tax Levy was not increased last year. Towards the end of the summer, the amount of the current Tax Levy will be reviewed.

Reports



# Volunteer Coordinators' Report

Jeff Edwards & Tina Chen

# Volunteers Report

Nordic Rodeo

Lego Mania Competition

Frost Fest

Casino Volunteers

Good Food Boxes

Breakfast/ Lunch Club

Christmas Hampers

Snow Angels

Ice Rink

Winter Olympics

Spring Market

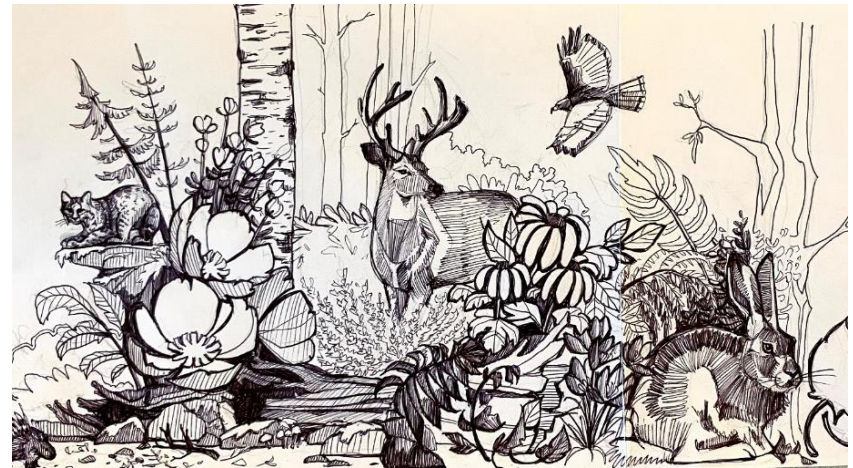


*2023-24 has been another great year for  
volunteerism in our neighbourhood!*

# Volunteers Report

Thursday Food Trucks  
Mother's Day Tea  
ECA Clean-up the Ravine  
Youth Press  
ELM  
Sports, Arts, Boys/Girls' Clubs &  
Cultural Activities  
Edgemont Networking Group  
ECA Board of Directors

*2023-24 has been another great year for  
volunteerism in our neighbourhood!*



**Thanks everyone!**

Jeff Edwards & Tina Chen - Volunteer Coordinators  
volunteers@edgemont.ab.ca

# Casino 2024

- October 31 and November 1
- Largest fund-raising event for community
- Many volunteers needed
- High impact event

Reports



# Programs Committee Report

**Barb Elms**

Committee Members: Shaffic Fazal, Tina Chen



# PROGRAMMING REPORT

- We have run many successful programs again this year with Food trucks, Farm Stand, Christmas Craft Fair, Mothers' Day Tea, Spring Market, Nordic Rodeo, Breakfast Club etc.
- None of this could be achieved without our wonderful volunteers and buy in from the staff.
- By working together, we are providing a large variety of programs and events for our residents to enjoy.
- We continue to look for new programs and events to provide greater choice for our residents and will continue to do so in the future.
- We endeavour to find grants to cover the cost of many of these programs and partner with local businesses, schools, churches, our local MLA, City Councillor and the City itself. Their contributions and support are one of the reasons that we have been able to achieve so much.
- I would also like to thank the committee members and the Board for their support.

# Programs & Classes at the ECA

Our Community Center hosts on-going programs:

- One Step Ahead dance programs
- Kaleidoscope kids pre-school
- Edusarc before/after school
- Gentle Yoga
- West Valley Softball
- Disc Golf
- Northwest Community Church
- 193 Scout Group
- Junior Philatelist Club
- Mavericks football club
- STC Art classes
- Koala-Tea
- Let's Code
- Sportball
- Taskai Kai Karate



# 2023-2024 Special Events

- Food trucks
- Farm stand
- Winter and Spring Handmade Market & Craft Sale
- Breakfast club
- Good Food Box
- Frost Fest
- Basically Babies donation drive
- Period Products Drive
- Hampers
- Lego Mania Competition
- Mother's Day Tea

# Frost Fest



# Special Events Planned for in 2024-2025

We have a busy year ahead!

- Disk Golf Tournament May 25
- Positivity Mural
- Food trucks from May to September
  - Last Thursday of Month – 4-7pm May, 5-8pm June-Sept
- Farm Stand starting in June (weekly)
- Nordic Rodeo
- Lego Mania Competition
- Volunteer Recognition



# Nordic Rodeo & Stampede Breakfast

- The chance to try Ski Jumping and Biathlon in the summer
- This year starts with a Stampede Breakfast!
- Residents need to register



## Edgemont Networking Group, (ENG) Report

**Co-Leads: Deirdre Harris & Joanne Nowak**

**Committee Members: Board Members, School Principals,  
Church Leaders, City and Social Support Groups,  
Business Leaders, Community Members**

# ENG

- The Edgemont Networking Group (ENG) is a collaboration of representatives from the schools, agencies, churches, and businesses operating in Edgemont. The group consists of over 40 individuals representing approximately 20 organizations and agencies.
- The goal of ENG is to promote and support the work of community organizations and agencies by providing an opportunity for residents, organizations and agencies to connect, share information, and work together on identified community needs.



# Who Is ENG

- Basically Babies
- Calgary Bridge Foundation
- Calgary Chinese Elderly Citizen's Association
- Calgary Housing Company (City of Calgary)
- Calgary Immigrant Women's Association (CIWA)
- Canadian Mental Health Association
- Closer to Home Community Services
- Community Kitchen Program of Calgary
- Edgemont Community Association
- Edgemont School (CBE)
- ECSSEN Career School
- Foothills Alliance Church
- Mother Mary Greene School (CSSD)
- Northwest Community Church
- Prospect Human Resources
- Revera Retirement Living
- Rise Calgary
- Tom Baines School (CBE)
- Umoja Community Mosaic
- Westminster Presbyterian Church
- YW Calgary

# ENG Projects

- 2023/2024

- Breakfast Club
- Lunch Club
- Christmas Hampers
- Good Food Boxes
- Computer Resource Room
- Indigenous Blanket Exercise
- Food Hampers
- Community Connection
- Calgary Food Bank - Satellite Location

- Guest Speakers

- Centre for Newcomers
- Canadian Mental Health Association
- Julia Hayter – MLA for Calgary Edgemont
- ALS Society of Alberta

## Upcoming Project

- Community Asset Map

# Good Food Box (Jan Brigden)

- GFB transitioned to online orders and payments through the ECA website in the fall. Benefits are error-free ordering and fewer volunteer hours needed for bookkeeping. This ensures that the program is sustainable.
- The program is entirely volunteer run. Volunteers order, organize, distribute, and deliver around 80 boxes every month. And they do it very well. The group contributes about 20 hours each month, and approximately 250 hours annually.
- In a typical month 80 boxes help feed:
  - 91 families
  - 34 seniors
  - 135 adults
  - 157 children
- Feedback is overwhelmingly positive!

# Reports



## Communications Report

**Pam Wilson**

Committee Members: Aurora Luo, MacKenna  
Posey

# Communications Report

- Our communications employee, MacKenna, has increased our presence on Facebook and Instagram by producing professional, consistent content that is uploaded daily.
- The ECA website is being used to keep members up to date on ECA activities.
- The ECA now has official fonts and colours for our branded content as well as an overall tone

# Communications Report

- *Inside Edgemont* continues to inform all residents of upcoming events and past successes. Thanks to our contributors of photos and stories, the magazine recently doubled in size, giving us more room for local content.
- *Social Media*: both our paid reach (61,464) and paid impressions (154,737) increased by 1.1k% and 1.2k% respectively, by only spending \$444.89 in the past year -- that is an average of \$49.43 per event. We have also increased our organic (unpaid) reach by 100% for a total of 24,914. We have also increased our Facebook and Instagram reach by 139% each. We increased our Facebook profile visits by 207.8% and our Instagram visits by 63.5%. Lastly our Facebook following is also up by 35%.

## Disc Golf Report

### **Rick Wierzbicki**

Committee Members: Bruce James,  
Stephanie Luk, Matt Sticksel, James Kashogi,  
Brett Plaizer

# Disc Golf Report



## What's New?

- The Edgemont Disc Golf Committee opened the course to general use and the course was transferred to the city in 2023
- The city stepped forward and installed throwing pads on most holes and are now installing matting in areas of erosion, they supplemented our remaining funds to complete the work.
- We have a community tournament on May 25<sup>th</sup>.



# Reports: Questions



Questions are answered by appropriate chairs

Motion: The membership approves the business activities of the Edgemont Community Association as presented in these reports.

Moved By

Seconded By

# Audited Financial Statements



Chair of Finance Committee  
Shaffic Fazal

Committee Members:  
Elaine Scobie

**EDGEMONT COMMUNITY ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
(Audited)

As at DECEMBER 31, 2023



**ASSETS**

	2023			Restated (Note 14)
	Unrestricted	Restricted	Totals	2022 Totals
<b>CURRENT ASSETS</b>				
Cash and cash equivalents (Notes 3 & 4)	\$ 274,783	219,984	494,767	\$ 151,394
Short term investments (Note 5)	-	-	-	258,758
Accounts receivable	246,222	-	246,222	211,970
GST receivable	17,391	-	17,391	24,373
Prepaid expenses (Note 12)	12,876	-	12,876	11,560
	<u>551,272</u>	<u>219,984</u>	<u>771,256</u>	658,055
<b>PROPERTY AND EQUIPMENT (Note 6)</b>	<u>1,283,189</u>	<u>-</u>	<u>1,283,189</u>	988,123
	<u>\$ 1,834,461</u>	<u>219,984</u>	<u>2,054,445</u>	\$ 1,646,178

**LIABILITIES AND FUND BALANCES**

<b>CURRENT LIABILITIES</b>				
Accounts Payable and Accrued Liabilities	\$ 63,931	-	63,931	\$ 32,950
Damage deposits	500	-	500	-
Deferred Revenue	25,985	-	25,985	12,122
Deferred Cash Contributions (Note 4)	-	219,984	219,984	140,701
	<u>90,416</u>	<u>219,984</u>	<u>310,400</u>	185,773
<b>DEFERRED CAPITAL CONTRIBUTIONS</b> (Note 7)	<u>1,238,577</u>	<u>-</u>	<u>1,238,577</u>	937,009
<b>NET ASSETS</b>	<u>505,468</u>	<u>-</u>	<u>505,468</u>	523,396
	<u>\$ 1,834,461</u>	<u>219,984</u>	<u>2,054,445</u>	\$ 1,646,178



**EDGEMONT COMMUNITY ASSOCIATION**  
**STATEMENT OF CHANGES IN NET ASSETS**  
(Audited)

**For the Year Ended DECEMBER 31, 2023**

	<b>2023 Totals</b>	<b>Restated (Note 14) 2022 Totals</b>
Balances, per prior year's audit	522,076	585,035
Restatement (Note 14)	<u>1,321</u>	<u>-</u>
Restated 2022 net assets	523,397	585,035
Decreases	<u>(17,929)</u>	<u>(61,639)</u>
Balances, end of the year	<u><u>505,468</u></u>	<u><u>523,396</u></u>

**EDGEMONT COMMUNITY ASSOCIATION**  
**STATEMENT OF OPERATIONS**  
(Audited)

For the Year Ended DECEMBER 31, 2023



	2023	Restated (Note 14) 2022
<b>REVENUE</b>		
General rentals	\$ 306,539	\$ 179,700
General programs (Note 8)	36,837	22,495
Interest earned	7,839	6,670
Memberships	4,333	4,829
Fundraising	1,187	3,262
Grants (Note 13)	1,075	1,574
Miscellaneous	-	947
	<b>\$ 357,810</b>	<b>\$ 219,477</b>
<b>EXPENSES</b>		
Salaries, benefits and contract labor	160,682	106,200
Repairs and maintenance (Note 10)	60,084	44,406
Utilities	24,477	20,965
General programs (Note 8)	21,773	8,392
Cleaning	16,871	13,091
Insurance	12,731	13,193
Office and administration	12,107	12,172
Bank, credit card, Communal, POS charges	6,902	2,533
Audit, legal and other professional fees	5,875	6,606
Advertising and community relations	4,232	3,508
Write-off of bad debt	1,138	1,275
	<b>326,872</b>	<b>232,341</b>
<b>Excess (deficiency) of revenue over expenses before amortization</b>	<b>30,938</b>	<b>(12,864)</b>
Plus: Amortization of deferred capital contributions (Note 7)	51,370	51,370
Less: Amortization expense	<b>(100,237)</b>	<b>(100,145)</b>
<b>Deficiency of revenue over expenses</b>	<b>\$ (17,929)</b>	<b>(61,639)</b>

**EDGEMONT COMMUNITY ASSOCIATION**  
**STATEMENT OF CASH FLOWS**  
(Audited)

For the Year Ended DECEMBER 31, 2023



	<u>2023</u>	<u>Restated (Note 14) 2022</u>
<b>Cash generated by (used in):</b>		
<b>OPERATING ACTIVITIES</b>		
Deficiency of revenue over expenses	\$ (17,929)	\$ (61,639)
Charges not affecting cash outlay:		
Amortization	100,237	100,145
Amortization of deferred capital contributions (Note 7)	(51,370)	(51,370)
Changes in non-cash operating working capital:		
Accounts receivable	(34,252)	(202,207)
GST receivable	6,982	(22,394)
Prepaid expenses	(1,316)	(10,879)
Accounts payable	30,981	10,366
Damage deposits	500	-
Deferred revenue	13,863	2,513
	<u>47,696</u>	<u>(235,465)</u>
<b>INVESTING ACTIVITIES</b>		
Building	(382,657)	(453,860)
Ice Rink	-	(1,084)
Equipment	(12,645)	(20,601)
Investments	258,758	218,275
	<u>(136,544)</u>	<u>(257,270)</u>
<b>FINANCING ACTIVITIES</b>		
Deferred capital contributions (Note 7)	352,938	461,705
Deferred cash contributions	79,283	(27,073)
	<u>432,221</u>	<u>434,632</u>
<b>Increase (decrease) in cash and cash equivalents</b>	<b>343,373</b>	<b>(58,103)</b>
Cash and cash equivalents, beginning of the year	<u>151,394</u>	<u>209,497</u>
<b>Cash and cash equivalents, end of the year</b>	<b><u>\$ 494,767</u></b>	<b><u>\$ 151,394</u></b>
<b>Consisting of:</b>		
Cash and cash equivalents, unrestricted (Note 3)	\$ 274,783	\$ 60,747
Externally restricted cash and cash equivalents (Note 4)	<u>219,984</u>	<u>90,647</u>
	<b><u>\$ 494,767</u></b>	<b><u>\$ 151,394</u></b>

# Financial Notes

- Our Audited Financial Statements for 2023 reported that the Association is not exposed to any significant market or credit risks.
- Our Current Assets have increased primarily because of property upgrades made last year; same for the increase in Net Assets.
- A policy change made by the Auditor in treating short term Investments as Cash and Cash Equivalents has resulted in making comparison with last year's figures a little challenging; however, no material changes in the bottom line.
- Just for clarification, of the amount in Accounts Receivable, 90% of this amount is Grants approved but not received by December 2023.
- Overall, we are in good standing with financial and risk management areas.

## ELM Program Financial Review 2023

The ELM program is supervised by the City of Calgary, operates in a cash advance method, the ELM contractor approves expenses, ECA pay out approved expenses during the season, and the ELM contractor keeps a ledger for the City. To a large degree the City acts as our fiscal agent.





The City advised us in 2021, that ELM does not need an annual audit because of the unnecessary expense. Instead, the ECA reviews the final numbers to ensure the city and ECA numbers match. This review is added at the end of the annual audit report as a line-item addendum.

Any money generated outside of the ELM grants and tax levy, (donations, sale of worn assets, payments for damage to ELM property, insurance settlements), is kept in an ECA operated ELM bank account and applied to ELM expenses.

The ELM program operated within budget for 2023 and the ledgers of the ECA and the City matched



Item	Credit	Debit
2023 Operating Grant	\$192,585.00	
2023 Special Tax Levy	\$460,286.00	
2022 Carry Forward	\$127,655.00	
2023 Total Expenses		\$670,912.07
2023 Carry Forward	\$109,613.93	
ELM Bank Account Open	\$4,108.25	
ELM Bank Account Income 1		
ELM Bank Account Expense 2		
ELM Bank Account Close	\$4,108.25	

1: money from sales of surplus pots

**The City, the ECA bookkeeping, and the ELM budget tracking all matched for 2023.**

# Audited Financial Statements



## Questions

# Audited Financial Statements



Motion: Move to accept the financial statements for Edgemont Community Association for fiscal year end Dec 31, 2023, as presented.

Moved by

Seconded by

# Audited Financial Statements



Motion: Move that Edgemont Community Association appoint an auditor engaged through Federation of Calgary Communities for our annual audit for fiscal year end Dec 31, 2024.

Moved by

Seconded by

# Agenda



1. Call to order
2. Approve agenda
3. Approve minutes of May 16, 2023 AGM
4. Appoint scrutineer
5. Reports
  - a. President's Report, discussion, and acceptance
  - b. Director reports of work of ECA for this past year, discussion, and acceptance
  - c. Audited Financial Statements, discussion, and acceptance
    - i) appoint the auditor for 2024 financials
6. **Election of board**
  - a. Introduce nominations made in advance of meeting
  - b. Call for nominations from "floor"
  - c. Two-minute candidate speeches
  - d. Election
  - e. MOTION to accept results of election
7. Adjournment

# Nomination Committee



## Nomination policy:

- Nominations from floor accepted
- Directors are elected to serve a two year term if possible

# Election of Board



Directors returning for 2<sup>nd</sup> year of 2-year term:

1. Rick Wierzbicki
2. Kathleen M Stewart
3. Shaffic M Fazal
4. Barb Elms
5. Yu-Ting Chen (Tina)
6. Shuguang Wen (Aurora)
7. Jeff Coombes



# Election of Board



Thank you to Directors who have retired:

1. Bruce James
2. Scott Thompson
3. Elaine Scobie
4. Joanne Chornoboy
5. Vishal Dalal

# Election of Board

Members standing for 1<sup>st</sup> year of 2-year term:

1. Pam Wilson
2. Joanne Nowak
3. Umar Kukkadi
4. Kieran Fitness

**Call for nominations from the floor?**

Nominees speak for two minutes each

# Election of Board

## Election Results



Motion to accept the election results and destroy the ballots

Move that the results of the 2024 board election is accepted, and the ballots will be shredded, immediately following the meeting.

**Moved by**

**Seconded by**

# Feedback?



We appreciate your time and your feedback. For comments, email [secretary@edgemont.ab.ca](mailto:secretary@edgemont.ab.ca)

Please stay after the meeting and enjoy the refreshments, thank you for your attendance

# Adjournment



Motion: Move that the meeting be adjourned.

Moved by

Seconded by